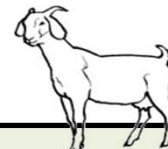




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of March 2016



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

	2016	2015	2014	% chg 16-15	% chg 15-14
March, YTD					
West	2 661	2 826	2 452	-5.8%	15.3%
East	9 316	10 874	8 975	-14.3%	21.2%
Canada	11 977	13 700	11 427	-12.6%	19.9%
				% chg 15-14	% chg 14-13
Annual	2015	2014	2013		
West	11 934	11 904	11 824	0.3%	0.7%
East	49 114	51 801	51 741	-5.2%	0.1%
Canada	61 048	63 705	63 565	-4.2%	0.2%

AVERAGE PRICE - \$/100lbs - live weight

YTD March	2016		2015	
Quebec Auction (St-Hyacinthe)	low	high	low	high
Kids - all weights	\$29.33	\$228.33	\$34.33	\$260.00
Does/Nannies - all weights	\$75.00	\$216.00	\$55.00	\$227.67
Bucks/Billies	\$126.67	\$408.33	\$138.33	\$368.33
Ontario 14 Auction Markets	2016		2015	
	low	high	low	high
Kids - all weights	\$107.51	\$426.32	\$98.22	\$351.15
Does/Nannies - all weights	\$97.39	\$387.01	\$91.93	\$309.93
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

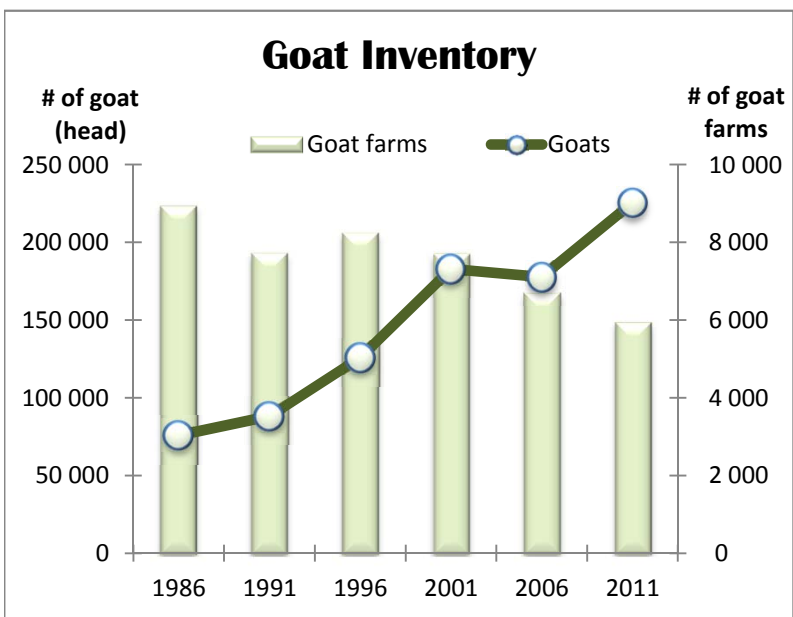
Average warm carcass weights (kg)

(March, YTD weighted average)	2016	2015	2014	% chg 16-15	% chg 15-14
	15.63	15.65	15.44	-0.1%	1.4%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2015	2014	2013	2012	2011	2010
Ontario*	43.2	38.2	40.0	36.0	33.0	30.0
Québec		11.1	11.1	10.3	10.4	11.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

March, YTD	2016	2015	2014	% chg 16-15	% chg 15-14
Live goats (# head)	109	-	226	-	-
Goat meat (kg)	303 197	327 093	350 078	-7.3%	-6.6%

Source: Statistics Canada

Annual *	2015	2014	2013	% chg 15-14	% chg 14-13
Goat cheese (kg)	129 762	133 185	128 151	-2.6%	3.9%

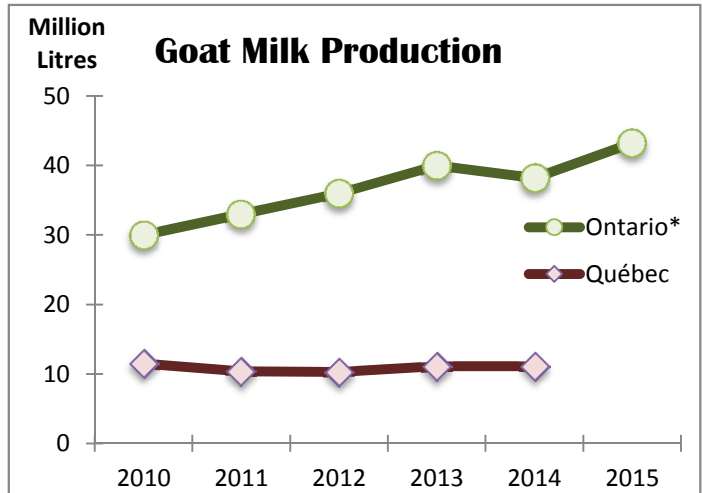
* Data only available on annual basis

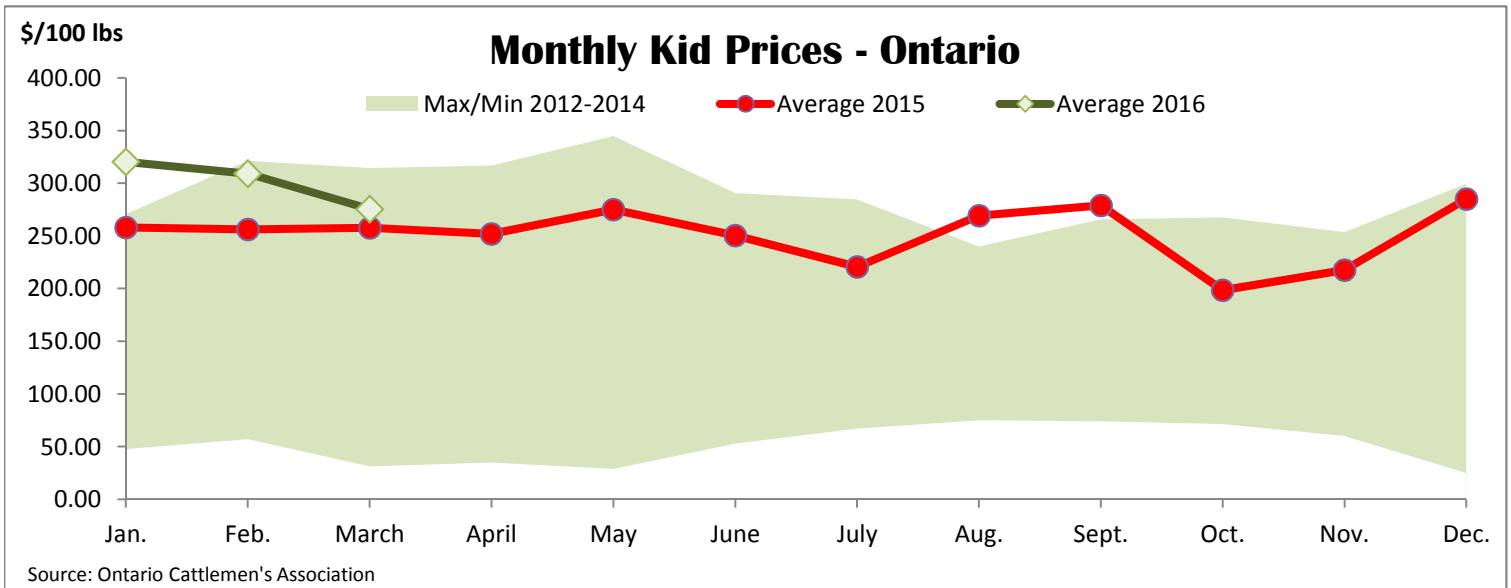
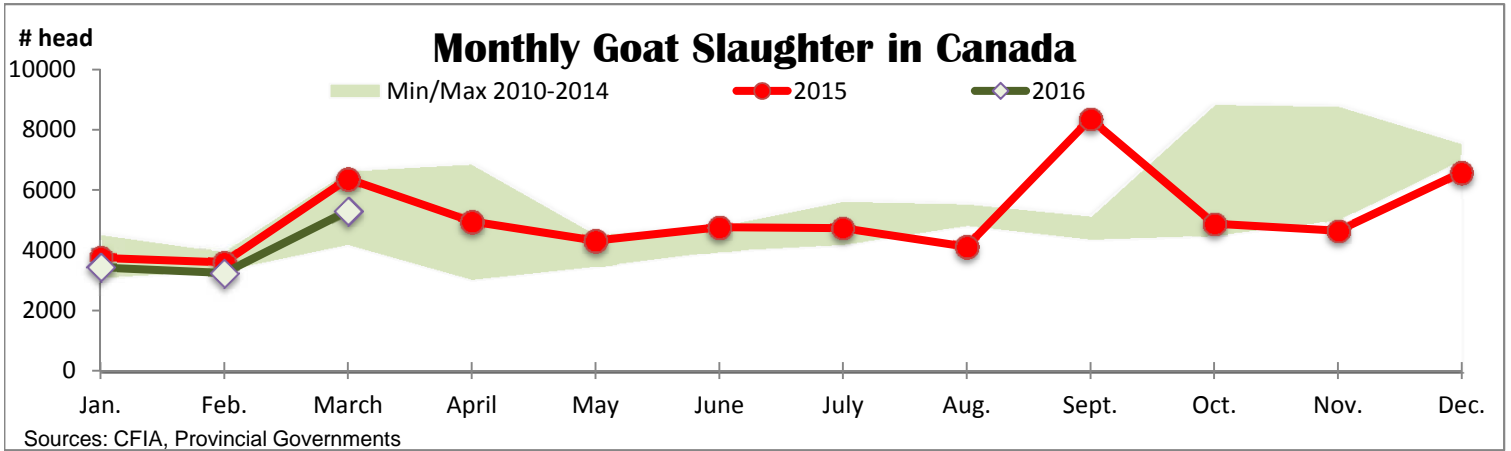
Source: Global Affairs Canada

EXPORTS

March, YTD	2016	2015	2014	% chg 16-15	% chg 15-14
Live goats (# head)	1,299	-	-	-	-
Goat meat (kg)	-	-	524	-	-
Goat cheese (kg)	-	-	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2016	2015	2014	% chg 16-15	% chg 15-14
March, YTD Slaughter (# head)	104 768	106 252	121 583	-1.4%	-12.6%
March, YTD Average live weight (lbs)	62.0	62.7	64.0	-1.1%	-2.0%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On	March 29, 2016	2016		2015	
		Low	High	Low	High
Kids	25-40 lbs	-	-	280.00	290.00
	40-80 lbs	240.00	258.00	260.00	274.00
	80-100 lbs	200.00	204.00	208.00	238.00
Does/nannies	all weights	126.00	158.00	120.00	164.00
Bucks/billies	all weights	130.00	194.00	142.00	210.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

	2016	2015	2014	% chg 16-15	% chg 15-14
February, YTD Leeward-Windward Islands	15.7	3.1	9.7	-	-68.0%
Cayman Islands	2.6	0.6	2.0	-	-70.0%
Netherlands Antilles	0.6	43.7	0.8	-98.6%	-
Honduras	-	0.5	-	-	-
Turks and Caicos Islands	-	0.4	0.3	-	33.3%
Others	-	-	58.8	-	-
World Total	18.9	48.3	71.6	-60.9%	-32.5%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2016	2015	2014	% chg 16-15	% chg 15-14
February, YTD Mexico	561	-	-	-	-
Leeward-Windward Islar	450	-	-	-	-
Canada	372	-	226	-	-
Trinidad & Tobago	-	-	337	-	-
United Arab Emirates	-	-	193	-	-
World Total	1,383	-	756	-	-

Source: USDA, FAS