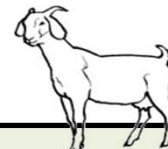




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of December 2015



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

December, YTD	2015	2014	2013	% chg	
				15-14	14-13
West	11 927	11 904	11 824	0.2%	0.7%
East	49 114	48 361	51 741	1.6%	-6.5%
Canada	61 041	60 265	63 565	1.3%	-5.2%

Annual	2014	2013	2012	% chg	
				14-13	13-12
West	11 904	11 824	10 805	0.7%	9.4%
East	48 361	51 741	50 592	-6.5%	2.3%
Canada	60 265	63 565	61 397	-5.2%	3.5%

AVERAGE PRICE - \$/100lbs - live weight

YTD December	2015		2014	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$26.83	\$267.25	\$27.45	\$197.82
Does/Nannies - all weights	\$57.33	\$215.50	\$44.42	\$242.83
Bucks/Billies	\$131.25	\$425.83	\$112.00	\$410.42

Ontario 14 Auction Markets	2015		2014	
	low	high	low	high
Kids - all weights	\$102.67	\$350.47	\$73.81	\$282.01
Does/Nannies - all weights	\$94.47	\$289.31	\$71.31	\$258.38
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

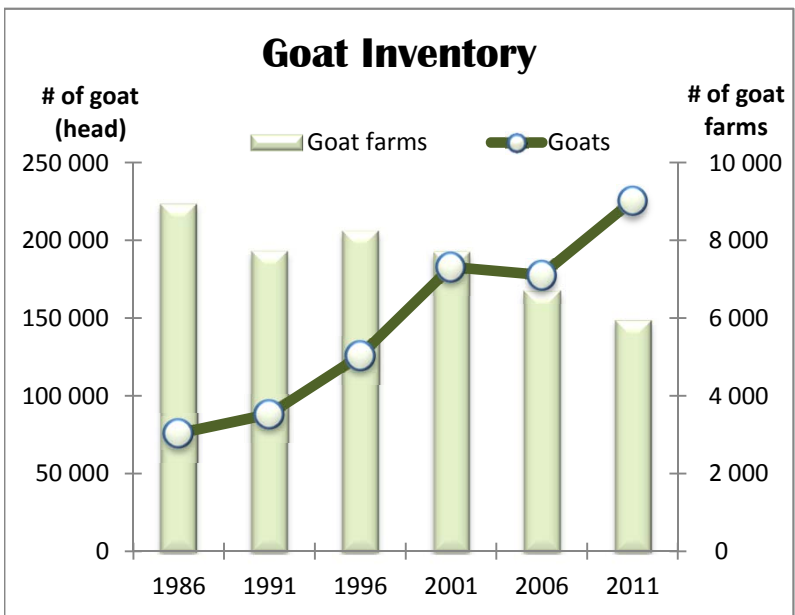
Average warm carcass weights (kg)

(December, YTD weighted average)	2015	2014	2013	% chg	
	15.12	14.91	15.09	1.4%	-1.2%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2014	2013	2012	2011	2010	2009
Ontario*	38.2	40.0	36.0	33.0	30.0	26.0
Québec	11.1	11.1	10.3	10.4	11.5	9.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

December, YTD	2015	2014	2013	% chg	
				15-14	14-13
Live goats (# head)	283	601	2 882	-52.9%	-79.1%
Goat meat (kg)	1 867 465	2 286 873	2 067 675	-18.3%	10.6%

Source: Statistics Canada

Annual *	2014	2013	2012	% chg	
				14-13	13-12
Goat cheese (kg)	132 379	127 440	119 565	3.9%	6.6%

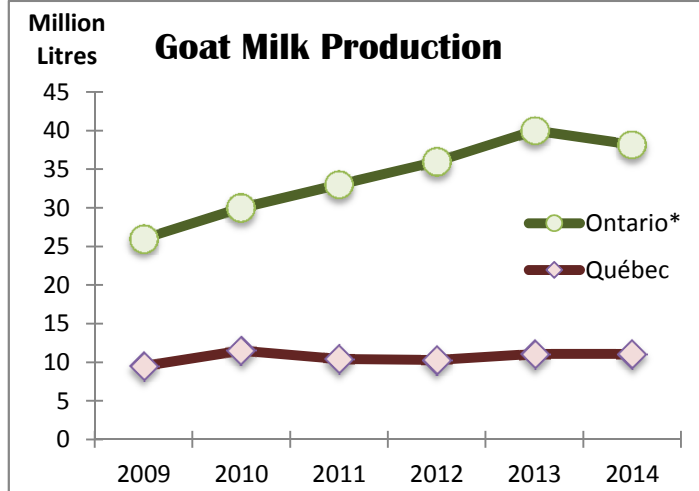
* Data only available on annual basis

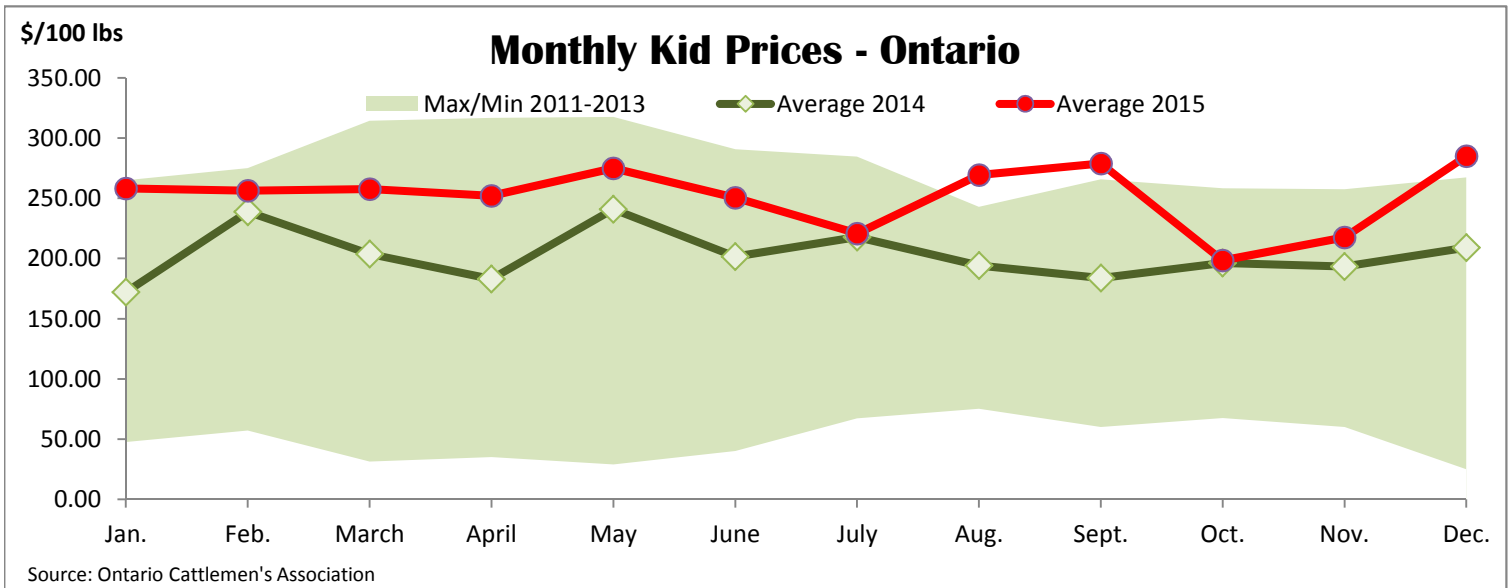
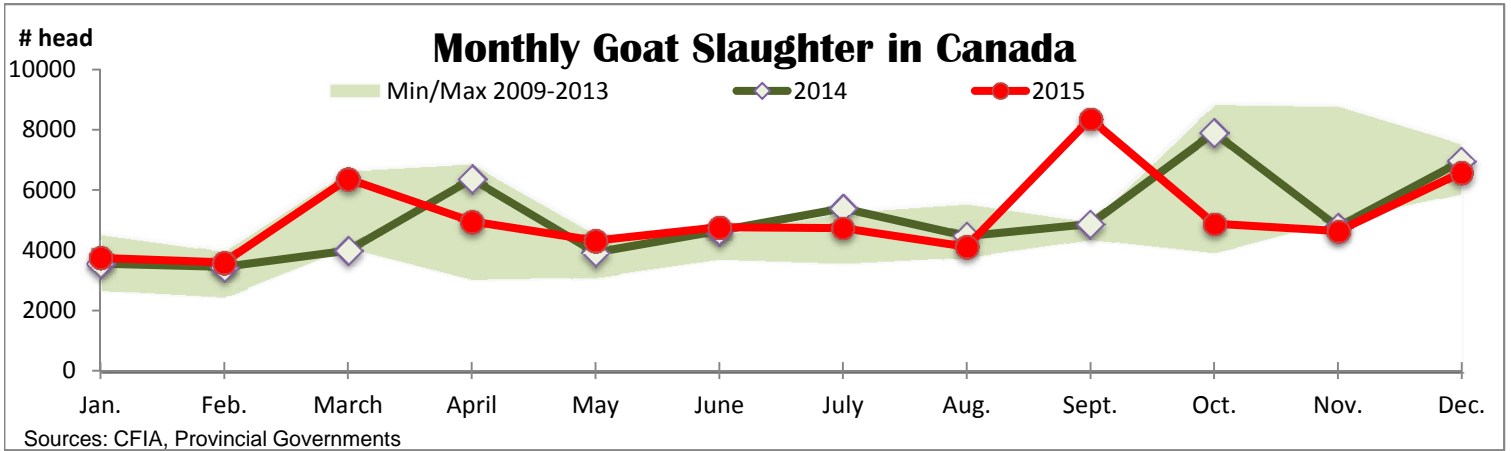
Source: Global Affairs Canada

EXPORTS

December, YTD	2015	2014	2013	% chg	
				15-14	14-13
Live goats (# head)	2 439	10	360	-	-
Goat meat (kg)	-	524	86 125	-	-99.4%
Goat cheese (kg)	11 096	107 091	683	-89.6%	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

December, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Slaughter (# head)	437 465	479 388	524 301	-8.7%	-8.6%
Average live weight (lbs)	62.0	63.4	64.3	-2.2%	-1.4%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On January 5, 2016		2015		2014	
		Low	High	Low	High
Kids	25-40 lbs	-	-	270.00	288.00
	40-80 lbs	230.00	276.00	228.00	260.00
	80-100 lbs	200.00	222.00	192.00	206.00
Does/nannies	all weights	124.00	152.00	124.00	140.00
Bucks/billies	all weights	150.00	198.00	138.00	172.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

December, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Netherlands Antilles	44.2	15.6	3.6	-	-
Leeward-Windward Islands	40.7	44.8	32.2	-9.2%	39.1%
Cayman Islands	25.1	16.4	5.9	53.0%	-
Turks and Caicos Islands	3.1	0.3	0.5	-	-40.0%
Honduras	0.5	0.7	-	-28.6%	-
Others	-	67.2	24.8	-	-
World Total	113.6	145.0	67.0	-21.7%	116.4%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

December, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Thailand	1 023	129	-	-	-
Mexico	833	17	-	-	-
Canada	671	1 151	2 845	-41.7%	-59.5%
Leeward-Windward Islar	534	189	-	-	-
Kuwait	523	-	-	-	-
Others	521	4 787	1 668	-	-
World Total	4 105	6 273	4 513	-34.6%	39.0%

Source: USDA, FAS