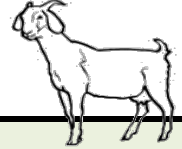




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of March 2015



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
West	1 602	1 567	1 738	2.2%	-9.8%
East	5 400	5 436	6 595	-0.7%	-17.6%
Canada	7 002	7 003	8 333	0.0%	-16.0%

Annual	2014	2013	2012	% chg 14-13	% chg 13-12
West	11 904	11 824	10 805	0.7%	9.4%
East	48 361	51 741	50 592	-6.5%	2.3%
Canada	60 265	63 565	61 397	-5.2%	3.5%

AVERAGE PRICE - \$/100lbs - live weight

YTD March	2015		2014	
Quebec Auction (St-Hyacinthe)	low	high	low	high
Kids - all weights	\$34.33	\$260.00	\$12.67	\$194.00
Does/Nannies - all weights	\$55.00	\$227.67	\$42.00	\$207.00
Bucks/Billies	\$138.33	\$368.33	\$138.67	\$386.67

Ontario 14 Auction Markets	2015		2014	
	low	high	low	high
Kids - all weights	\$98.22	\$351.15	\$61.57	\$298.51
Does/Nannies - all weights	\$91.93	\$309.93	\$64.13	\$244.11
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

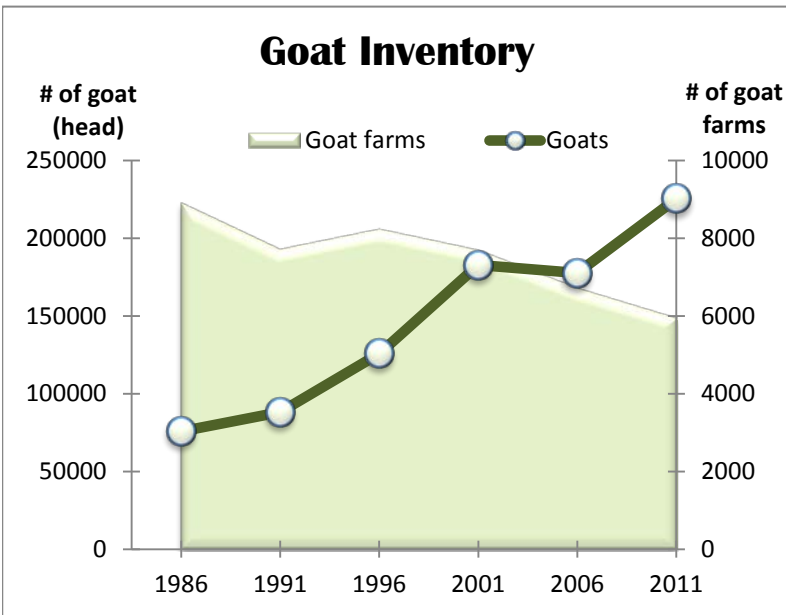
Average warm carcass weights (kg)

(February, YTD weighted average)	2015	2014	2013	% chg 15-14	% chg 14-13
	15.75	14.86	15.55	6.0%	-4.4%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2014	2013	2012	2011	2010	2009
Ontario*	38.2	40.0	36.0	33.0	30.0	26.0
Québec		11.1	10.3	10.4	11.5	9.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Live goats (# head)	-	226	95	-	137.9%
Goat meat (kg)	327 093	350 078	431 372	-6.6%	-18.8%

Source: Statistics Canada

Annual *	2014	2013	2012	% chg 14-13	% chg 13-12
Goat cheese (kg)	132 379	127 440	119 565	3.9%	6.6%

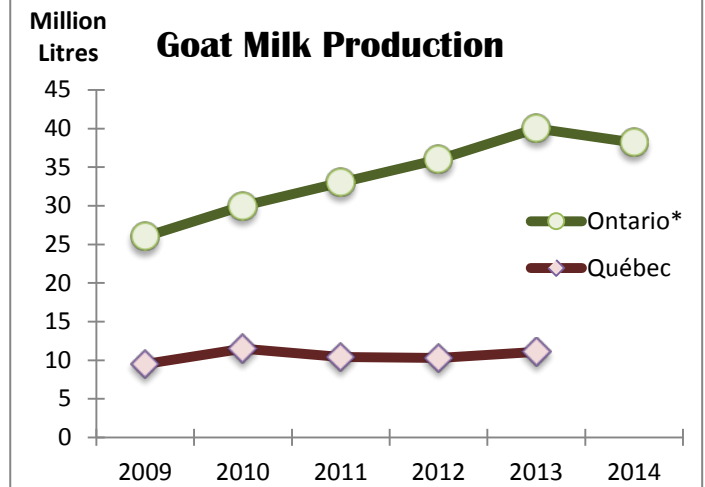
* Data only available on annual basis

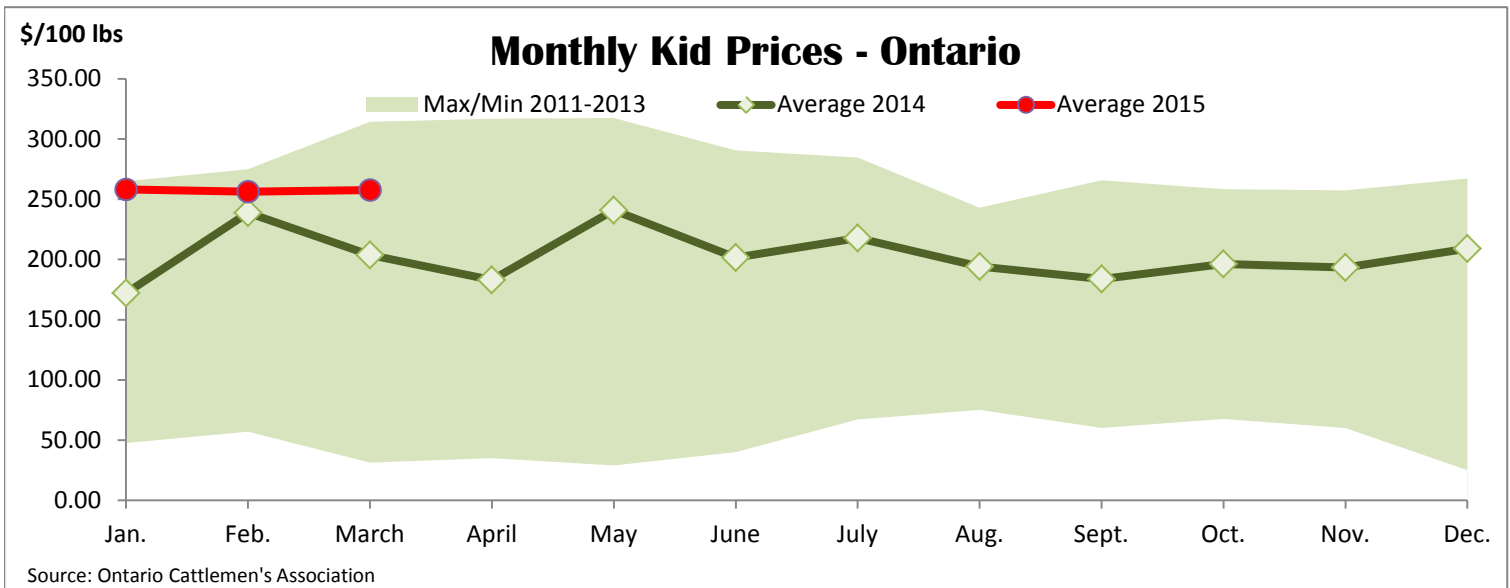
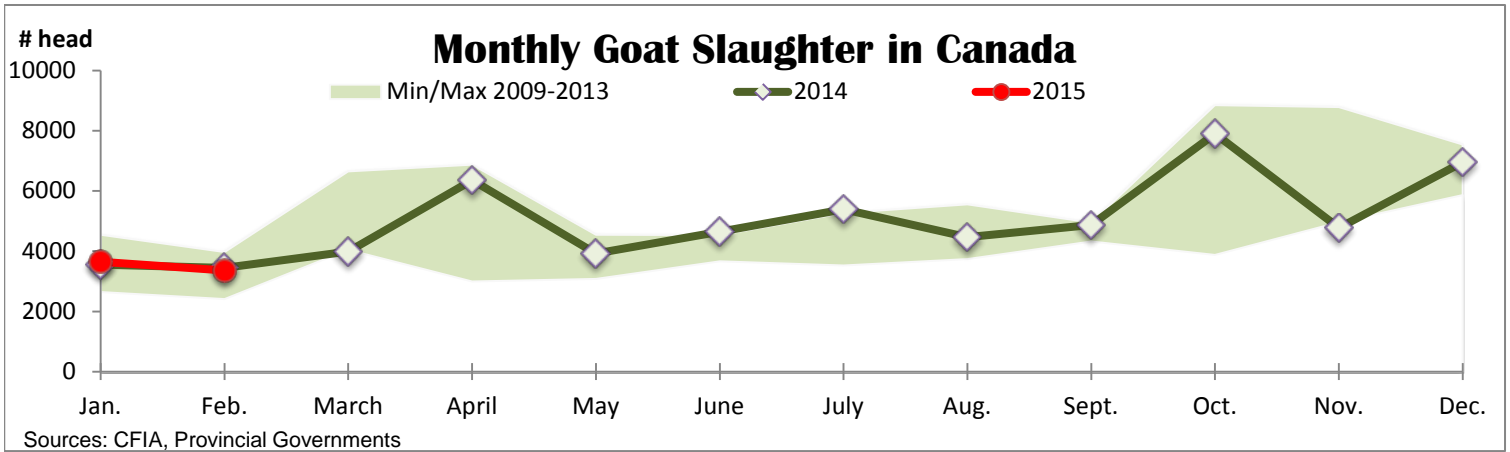
Source: Foreign Affairs, Trade and Development Canada

EXPORTS

February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Live goats (# head)	-	-	360	-	-
Goat meat (kg)	-	524	995	-	-47.3%
Goat cheese (kg)	-	-	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED						U.S. PRICE SUMMARY (\$US/100lbs)					
February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13	Producer Livestock Auction Co, San Angelo, Texas					
Slaughter (# head)	61 594	64 115	70 214	-3.9%	-8.7%	On March 24, 2015					
February, YTD							2015	2014			
Average live weight (lbs)	62.4	64.0	64.5	-2.5%	-0.8%		Low	High	Low	High	
						Kids	25-40 lbs	280.00	290.00	192.00	212.00
							40-80 lbs	260.00	274.00	200.00	230.00
							80-100 lbs	208.00	238.00	150.00	180.00
						Does/nannies	all weights	120.00	164.00	84.00	112.00
						Bucks/billies	all weights	142.00	210.00	100.00	160.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Netherlands Antilles	43.6	0.8	-	-	-
Leeward-Windward Islands	3.1	9.7	3.8	-68.0%	-
Cayman Islands	0.6	2.0	2.3	-70.0%	-13.0%
Honduras	0.5	-	-	-	-
Turks and Caicos Islands	0.4	0.3	-	33.3%	-
Others	-	58.8	1.2	-	-
World Total	48.3	71.5	7.3	-32.4%	-

U.S. LIVE GOAT EXPORTS (# of head)

February, YTD	2015	2014	2013	% chg 15-14	% chg 14-13
Trinidad & Tobago	-	337	62	-	-
Canada	-	226	95	-	-
United Arab Emirates	-	193	-	-	-
Russia	-	-	194	-	-
Guyana	-	-	-	-	-
Others	-	-	-	-	-
World Total	-	756	351	-	115.4%

Source: USDA, FAS

Source: USDA, FAS