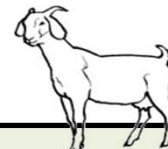




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of September 2016



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

August, YTD				% chg	% chg
	2016	2015	2014	16-15	15-14
West	5 915	6 677	6 873	-11.4%	-2.9%
East	26 485	30 723	30 607	-13.8%	0.4%
Canada	32 400	37 400	37 480	-13.4%	-0.2%
Annual					
	2015	2014	2013	% chg	% chg
				15-14	14-13
West	11 934	11 904	11 824	0.3%	0.7%
East	50 969	51 846	51 741	-1.7%	0.2%
Canada	62 903	63 750	63 565	-1.3%	0.3%

AVERAGE PRICE - \$/100lbs - live weight

YTD September	2016		2015	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$50.33	\$293.33	\$24.00	\$291.44
Does/Nannies - all weights	\$66.89	\$268.44	\$53.89	\$231.33
Bucks/Billies	\$120.78	\$429.44	\$135.56	\$429.44
	2016		2015	
Ontario 14 Auction Markets	low	high	low	high
Kids - all weights	\$107.51	\$386.93	\$97.89	\$356.23
Does/Nannies - all weights	\$99.76	\$323.39	\$95.32	\$300.66
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

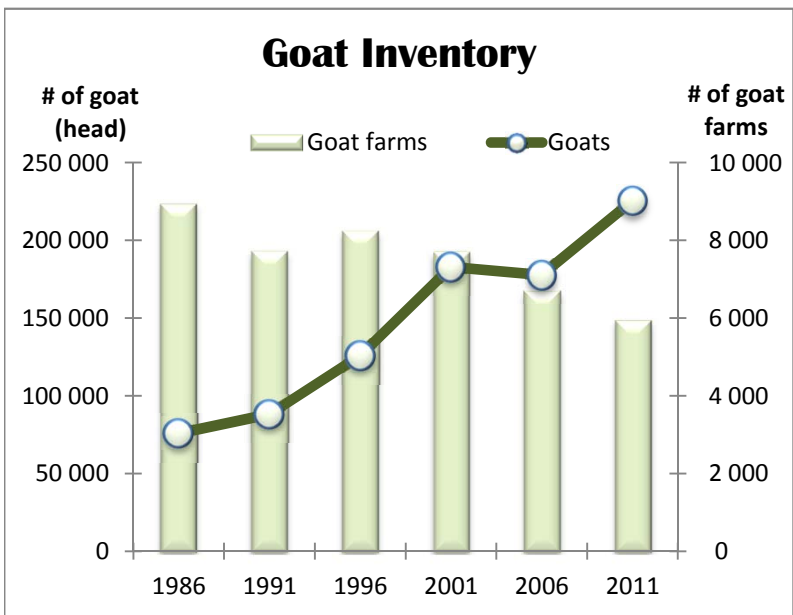
Average warm carcass weights (kg)

(August, YTD weighted average)	2016	2015	2014	% chg	% chg
	15.00	14.89	14.64	0.7%	1.7%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2015	2014	2013	2012	2011	2010
Ontario*	43.2	38.2	40.0	36.0	33.0	30.0
Québec	11.5	11.1	11.3	10.3	10.4	11.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

August, YTD	2016	2015	2014	% chg	% chg
				16-15	15-14
Live goats (# head)	109	115	311	-5.2%	-63.0%
Goat meat (kg)	814 014	1 051 085	1 285 578	-22.6%	-18.2%

Source: Statistics Canada

Annual *	2015	2014	2013	% chg	% chg
				15-14	14-13
Goat cheese (kg)	129 762	133 185	128 151	-2.6%	3.9%

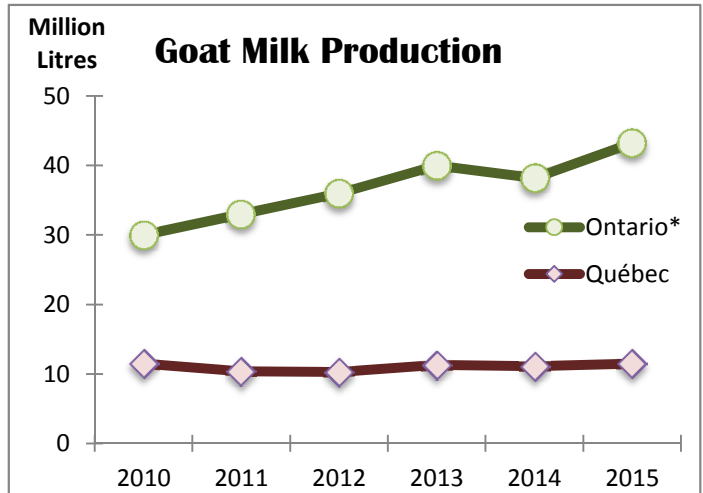
* Data only available on annual basis

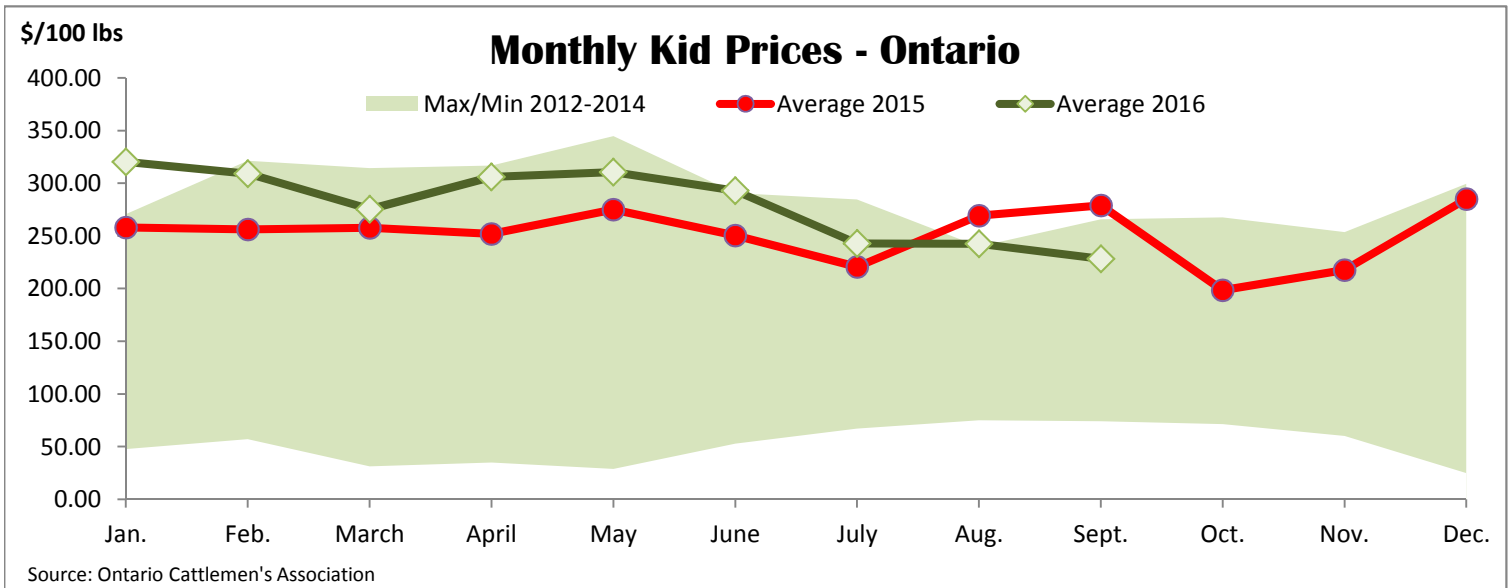
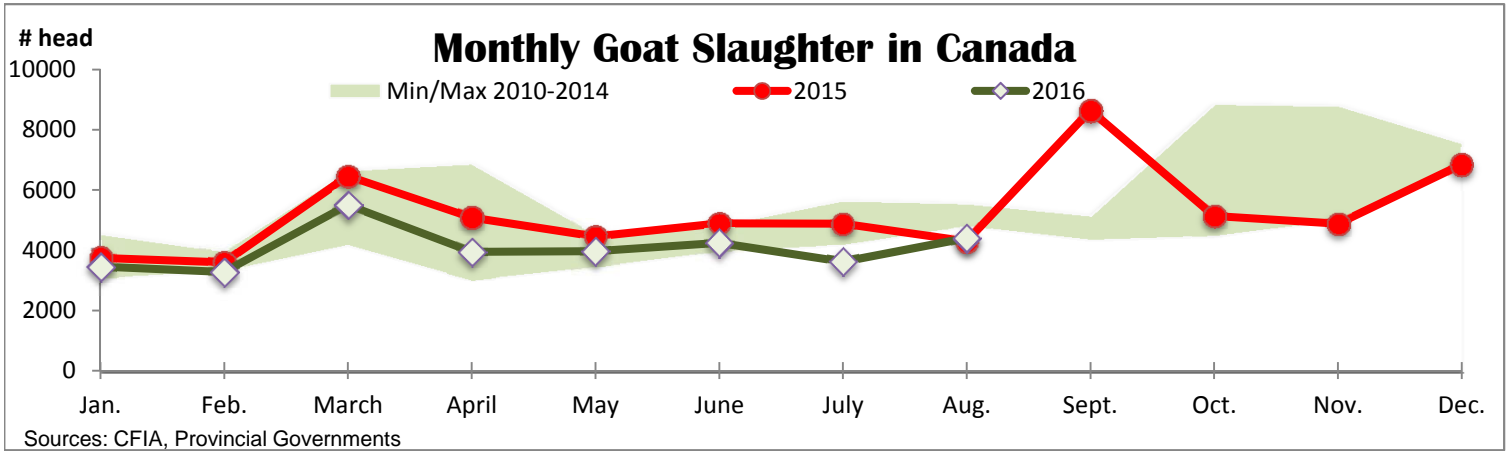
Source: Global Affairs Canada

EXPORTS

August, YTD	2016	2015	2014	% chg	% chg
				16-15	15-14
Live goats (# head)	3,275	960	-	-	-
Goat meat (kg)	3,668	-	524	-	-
Goat cheese (kg)	-	11,096	107,091	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2016	2015	2014	% chg 16-15	% chg 15-14
August, YTD					
Slaughter (# head)	279 826	281 256	308 493	-0.5%	-8.8%
August, YTD					
Average live weight (lbs)	62.4	62.1	64.0	0.5%	-3.0%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On September 20, 2016	2016	2015			
		Low	High		
Kids	25-40 lbs	-	-	242.00	260.00
	40-80 lbs	200.00	218.00	240.00	260.00
	80-100 lbs	192.00	204.00	240.00	250.00
Does/nannies	all weights	108.00	150.00	120.00	160.00
Bucks/billies	all weights	130.00	194.00	150.00	208.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

	2016	2015	2014	% chg 16-15	% chg 15-14
August, YTD					
Leeward-Windward Islands	59.4	31.0	22.0	-	40.9%
Mexico	8.4	-	-	-	-
Vietnam	6.2	-	-	-	-
Cayman Islands	3.4	16.9	16.4	-	3.0%
Netherlands Antilles	1	43.6	3.3	-	-
Others	-	4	67.1	-	-
World Total	78.0	95.1	108.8	-18.0%	-12.6%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2016	2015	2014	% chg 16-15	% chg 15-14
August, YTD					
United Arab Emirates	2,179	-	1,092	-	-
Thailand	742	1,023	-	-27.5%	-
Leeward-Windward Islar	698	-	189	-	-
Mexico	677	833	17	-18.7%	-
Canada	372	96	296	-	-67.6%
Others	166	445	2,827	-62.7%	-
World Total	4,834	2,397	4,421	101.7%	-45.8%

Source: USDA, FAS